

Explanatory Notes on Main Statistical Indicators

Gross Output Value of Construction refers to total of construction products and services, expressed in money terms, completed by construction enterprises during a given period of time. It includes: output value of construction works, output value of installation works and other output value.

(1) Output Value of Construction Works means the value of works involved in project budgets.

(2) Output Value of Installation Works means the costs of installation works incurred for equipment installation. Output value of equipment installation does not include the value of installed equipment itself.

(3) Other Output Value means the total output value of construction other than that of construction and installations works. It includes the repair output value of houses and structures, manufacturing output value of non-standard equipment, management charges collected by general contracting enterprises from subcontracting enterprises, as well as the output value of construction activities falling in no specific categories.

House Construction Area means the building area of all houses in the reporting period, including: the area of houses newly started in current period, area of houses built in the previous period and continued in current period, area of houses suspended in the previous period and restarted in current period, area of houses built and suspended in current period, and area of houses completed in current period.

Area of Houses Completed means the total area of all houses and buildings entirely completed in line with requirements of design, meeting conditions of living and use, being checked and accepted as qualified or reaching the acceptance standards of completed projects and officially delivered for use in the reporting period.

Value of Signed Contracts means total price of all kinds of domestic engineering contracts signed directly between construction enterprises and builders in the reporting period and the balance of total price of domestic engineering contracts signed with builders in previous year and continued for implementation in the current year.

Business Income means the income recognized by an enterprise from main business such as sale of commodities and rendering of service.

Business Cost means the total cost incurred in an enterprise for the operation of main business.

VAT Payable means a kind of turnover tax levied on the basis of the appreciation amount and amount of goods imported for sale of goods, services, intangible assets, real estate or for rendering of processing, repair and replacement services in accordance with the tax laws.

Total Profits mean the operating result of an enterprise in certain accounting period. It is the surplus of all revenues deducting all costs in its production and operation, reflecting its total profit and loss realized in the reporting period.